

Rotary Club of Ocean Grove Inc



Annual Report

2020 - 2021

ROTARY CLUB OF OCEAN GROVE Inc.

ABN 13 501 173 192

Notes to and forming part of Financial Statements for Year ending 30 June 2021

Significant Accounting Policies

- a) This special purpose financial report has been prepared for distribution to the members to fulfil the Club's financial reporting requirements under the Club's constitution.
- b) The financial reports have been prepared on a cash basis of accounting.
- c) The requirements of the Australian Accounting Standards, and other professional reporting requirements do not have mandatory applicability to the Club because it is not a reporting entity.
- d) The Club has no capital commitments or contingent liabilities.
- e) Since the end of the financial year, the Club is not aware of any matter or circumstance that may significantly affect the operations or state of affairs of the Club.

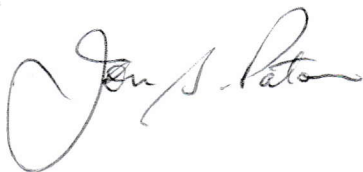
Declaration on behalf of the Board of Rotary Club of Ocean Grove Inc

The Board of Rotary club of Ocean Grove Inc has determined that the Club is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined above.

In the opinion of the Board:

- a) The financial report gives a true and fair view of the Club's financial position as at 30th June 2021 and of its performance, represented by the results of operations for the financial year ended 30 June 2021;
- b) At the date of this statement, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made after the financial reports have been checked by:-



Treasurer John Paton



Past President Gillian Morgan



Past Treasurer Noel Emselle

Dated

4/10/2021

Rotary Club of Ocean Grove Inc
Balance Sheet
As of June 30, 2021

	<u>As of Jun 30, 2021</u>	Trading Profit 2020-2021	As of Jun 30, 2020
Assets			
Current Assets			
2000 General Account 4749	13,026.76	1463.85	11562.91
2001 Art Show Account 7003	8,564.51	4625	3939.51
2002 Term Deposit #6184 (12mth)	0.00		0
2003 Term Deposit #6242 (6mth)	0.00		0
2004 Trading Account 6663	1,394.92	294.28	1100.64
2005 Term Deposit #6148 (7mth)	0.00		0
2009 Petty Cash	300.00		300
Charities Account	31,271.40	8917.09	22354.31
Undeposited Funds	0.00		
Total Current Assets	<u>A\$ 54,557.59</u>		39257.37
Total Assets	<u>A\$ 54,557.59</u>	15300.22	39257.37

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Rotary Club of Ocean Grove Inc

Profit and Loss, All Accounts

July 2020 - June 2021

	Jul. 2020 - Jun. 2021	Jul. 2019 - Jun. 2020 (PY)
Income		
0500 Charities Income		
0501 Summer Market Sites	18,180.95	16,520.00
0510 Market Raffle	239.05	1,316.90
0511 BBQ RAFFLE	3,314.95	1,196.00
0515 Market Entry Collection	19,836.95	18,981.20
0520 Community GDFL Gate etc.		5,000.00
0521 Community Sausage Sizzles	18,743.81	8,300.70
0525 Car Raffle		9,120.01
0530 Foundation		2,301.65
0535 Rotary Grants	4,000.00	
0540 Public Donations	15,147.55	1,264.45
0570 Sundry Projects Income	3,795.55	2,152.55
0580 Interest earned	5.41	
0585 Investment Capital Returned	22,354.31	
523 GOLF DAY Sponsorship	1,400.00	
524 GOLF DAY Entries	6,844.84	
526 Duck Race	11,179.93	
545 Vocational Sponsorship	3,010.00	
Total 0500 Charities Income	A\$ 128,053.30	A\$ 66,153.46
0600 Administration Income		
0645 Member Annual Subscriptions	12,845.00	12,000.64
0650 Meeting Receipts	28,835.55	34,383.25
0655 Meeting Sergeant	398.75	1,061.45
0660 Club Meeting Contribution	2,160.00	
0665 Footy Tipping	470.00	315.00
0670 Sundry Admin. Income	290.00	463.64
Total 0600 Administration Income	A\$ 44,999.30	A\$ 48,223.98
0700 Art Show - Income		
0710 Sponsorship	5,250.00	10,750.00
0720 Art Raffle Sales		2,874.40
0730 Art Entry Fees		4,480.00
0740 Catalog Advertising		595.00
0750 Screen Bond Return		400.00
0760 Art Show Door Collection		764.90
0770 Sale of Paintings		20,769.27
0780 Sundry Revenue	120.00	220.00
Total 0700 Art Show - Income	A\$ 5,370.00	A\$ 40,853.57
0900 Trading Account Income	24.52	21,697.11
0910 Admin Members Contributions	2,020.00	
0920 Admin Dinner Sales	19,333.10	
0949 Admin Sundries	259.81	
0960 Market Fees	12,802.00	
0961 BBQ Stall	1,251.81	
0970 Wine Sales	3,450.00	

0975 Rotary Health	175.00		
0999 Charities Sundry Income	24,417.77		1,000.00
Total 0900 Trading Account Income	A\$ 63,734.01	A\$ 22,697.11	
Total Income	A\$ 242,156.61	A\$ 177,928.12	
Gross Profit	A\$ 242,156.61	A\$ 177,928.12	
Expenses			
1500 Charities Expenses			
1528 Summer Market Expenses	5,831.43		4,341.31
1532 Market Insurance	1,080.00		612.00
1534 Youth Donations	-1,200.00		3,700.00
1535 Youth Payments excl Exchange	2,366.10		835.98
1540 Vocational Payments	8,968.50		1,680.14
1543 GOLF DAY Expenses	5,074.88		
1545 Car Raffle Expenses			2,300.31
1546 BBQ RAFFLE EXPENSES	407.87		100.00
1549 Community Donations	22,262.25		3,350.00
1550 Community Projects	5,747.21		11,403.20
1552 Market Gate Refunds			18,981.20
1553 Sausage Sizzle Costs	4,886.37		2,449.05
1555 Solmaid School Project	5,500.00		5,500.00
1560 International Projects Donations	7,000.00		6,000.00
1563 Rotary Foundation (The)	5,000.00		2,301.65
1565 Other Charitable Donations	4,523.00		500.00
1580 Sundry Projects Expenses	43,037.96		1,603.31
Total 1500 Charities Expenses	A\$ 120,485.57	A\$ 65,658.15	
1600 Administration Expenses			
1605 Rotary International Subscriptions	6,357.19		6,014.43
1606 RDU Magazine Subscriptions	2,078.00		1,983.30
1607 District Subscriptions	4,055.55		4,080.00
1608 Social Club Subscriptions	1,034.00		
1609 Badges and Regalia	1,297.31		388.38
1610 Training Expenses	35.00		292.00
1615 Meeting Meals/Venue	24,131.06		29,421.47
1620 Meeting Raffle Expenses	433.70		450.51
1625 Postage, Printing, Stationery	992.50		487.50
1630 Secretarial Expenses	500.00		500.00
1632 Accounting Expenses	75.67		125.08
1635 Comms (Web host,Telephone etc)	900.57		697.75
1640 Public Relations			490.00
1645 Equipment Purchase	775.44		248.28
1650 Sundry Admin Expenses	440.10		325.90
Total 1600 Administration Expenses	A\$ 43,106.09	A\$ 45,504.60	
1700 Art Show - Expenses			
1710 Prize Payments			10,750.00
1720 Payments to Artists			15,759.00
1725 Payments to Beneficiaries			8,250.00
1740 Hire of Screens	385.00		800.00
1750 Hire of venue			400.00
1755 Catering Costs			1,147.36
1760 Judges Costs			645.00

1770 Printing catalog	110.00		490.00
1775 Cash Advance			0.00
1780 Advertising/Promotional Signage			133.00
1785 Office/General Administrative Expenses			316.41
1790 Sundry Expenses	250.00		292.90
Total 1700 Art Show - Expenses	A\$ 745.00	A\$	38,983.67
1900 Trading Account Transfers	62,519.73		21,696.47
Total Expenses	A\$ 226,856.39	A\$	171,842.89
Other Expenses			
Other Expense			0.00
Total Other Expenses	A\$ 0.00	A\$	0.00
Net Earnings	A\$ 15,300.22	A\$	6,085.23

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Rotary Club of Ocean Grove Inc

July 2020 - June 2021

Charity Donations Report

Date	Name	Amount
10/02/2021	Bellarine Secondary College	2,000.00
01/06/2021	Bellarine Community Support Register	500.00
7/06/2021	Ocean Grove Play Group	250.00
04/05/2021	RAWCS Flood Appeal	1,500.00
04/05/2021	Queenscliff Rural Australians for Refugees	500.00
04/05/2021	Guitars 4 Veterans	500.00
06/05/2021	Bellarine VCE Girls House	1,000.00
06/05/2021	Sexual Assault & FV Centre	1,000.00
06/05/2021	Australian Rotary Health	1,239.25
07/05/2021	Ocean Grove SLSC	2,000.00
09/05/2021	Ocean Grove Community Association	1,000.00
17/05/2021	Parkinsons Victoria	1,000.00
17/05/2021	Riding Develops Abilities	2,500.00
17/05/2021	Bellarine for Refugees	1,341.00
18/05/2021	Disabled Surfers Association	2,500.00
20/05/2021	Feed Me Bellarine	3,000.00
21/05/2021	Barwon Heads Scouts Association	2,682.00
23/06/2021	Uniting Vic Tas	500.00
24/11/2020	Disabled Surfers Association	310.00
06/12/2020	Lazarus Centre	60.00
22/09/2020	Solmaid School	1,375.00
06/12/2020	Solmaid School	1,375.00
08/03/2021	Solmaid School	1,375.00
23/05/2021	Solmaid School	1,375.00
07/05/2021	Rotary Donations in Kind Geelong	2,000.00
07/05/2021	Interplast	1,000.00
09/05/2021	ROMAC	1,000.00
09/05/2021	ShelterBox Australia	2,000.00
21/05/2021	RAWCS -Timor Leste Floods	1,000.00
01/06/2021	Rotary Foundation (The)	5,000.00
12/03/2021	Rotary International District 9780	500.00
16/05/2021	Barwon Heads Primary School	2,682.00

16/05/2021	Barwon Heads Arts Council	670.50
16/05/2021	Friends of The Lobster Pot Inc	670.50

47405.25